



Canada Life™

## Application

### for transfers and open market options

In order for your application to be processed as a priority, the following must be completed.

Agency No:

Reference No:

(The reference number is located on the bottom left hand corner of your Personal Example).





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## An explanation of:

**Open Market Options (OMO)** An OMO is the option, under pension scheme arrangements, to use the cash accrued in the pension fund to purchase an annuity from the provider of your choice (which may not be the same as the provider of the originating pension scheme).

Under an OMO, funds from different sources cannot be combined and must be set up as separate annuities. Any Pension Commencement Lump Sum (tax free cash) payment required must be paid by the originating pension provider.

**Transfers** In the case of a Transfer, the member of a pension scheme elects to take an annuity with Canada Life by transferring out of the existing pension scheme and joining the Canada Life Personal Pension Scheme.

This means that all benefits will be payable according to personal pension scheme rules.

A Transfer enables more than one source of pension funds to be amalgamated via an Immediate Vesting Personal Pension Bond (IVPPB) and, in so doing, we usually only issue one annuity policy.

### Key differences between an OMO and Transfer

Question	Open Market Option	Transfer route
Who buys the annuity?	Trustees/Administrator of the originating pension scheme	First annuitant (Annuitant 1)
Which rules is the annuity subject to?	Originating pension scheme	Canada Life Personal Pension Scheme
Sources of funds allowed per annuity?	Single	Multiple
Pension Commencement Lump Sum paid by?	Trustees/Administrator of the originating pension scheme	Canada Life, once all transfers completed

**Protected Rights, GMP, and post 97 LPI benefits** Where there are Protected Rights, GMP or post 97 LPI benefits these must be used to purchase a non-profit annuity rather than an Annuity Growth Account.

**Earmarking / Attachment Orders** Canada Life does not accept transfers of benefits that are subject to an earmarking (attachment) order.

**Safeguarded Rights** Canada Life does not accept safeguarded rights from pension shares on any of its annuity products.

**Lifetime Allowance** An overall ceiling on the amount of tax privileged pension savings that a member can draw from all Registered Pension Schemes. The ceiling depends on the tax year in which benefits are taken and any protection the member has registered. The standard lifetime allowance for the tax year 2007/2008 is £1,600,000.

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**Material Facts** **A Material Fact is one that will influence whether and upon what terms this application is accepted by the Company. Failure to give complete and true answers and disclose all Material Facts could result in the contract(s) being void. If there is any doubt whether a certain fact is material it should be disclosed.**

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Guidance notes  
for the Annuity  
Growth Account

Please include the following with the completed application:

Enclosed

Copy of the OMO or Transfer quotation for our reference

**Single Life Male applicants** – original birth certificate, original current passport or original photo ID driving licence

**Single Life Female applicants** – original birth certificate, original marriage certificate (if married) or original current passport or original photo ID driving licence AND decree absolute, if applicable

**Joint Life applicants** – 2 x original birth certificates AND original marriage / civil partnership certificate or original current passports or original photo ID driving licences

If you are unable to provide an original certificate we will accept the following:

Office copy issued by the Registrar

Birth / Marriage / Civil Partnership Verification form completed by a financial adviser or a solicitor

**AND**

P45 (original parts 2 and 3 for the current tax year)

If not available, we will apply basic rate tax and request the correct tax code from HM Revenue & Customs

Please send any discharge forms. The forms from the ceding scheme should **always** match the type of application requested.

**Please return all correspondence to:**

**New Business Investments, Canada Life Limited, Canada Life Place, Potters Bar, Hertfordshire EN6 5BA.**

**Annuitant details** Please complete all relevant sections in **BLOCK CAPITALS** and tick small boxes where appropriate.

Is this application with reference to a transfer or open market option?      Transfer       Open market option

We cannot accept funds which represent Protected Rights, GMP or post 97 LPI benefits.

For transfers a transfer questionnaire is required for each payment to be transferred.

**HM Revenue & Customs Statement**

**It is a serious offence to make a false statement. The penalties are severe and could lead to prosecution.**

**Personal details**

**First annuitant**

**Annuitant's spouse/civil partner  
(for joint annuitant applications)**

Title   
*(Mr, Mrs, Ms, Miss, Dr, Rev, etc)*

Surname

Forename(s)

Address *(including postcode)*

Date of birth  
*(day, month, year)*

Sex    Male       Female

Male       Female

National Insurance number

Marital status    Single     Married/Civil partner

Relationship to First Annuitant

Divorced  Widowed

Spouse       Civil partner       Dependant\*

*\* A dependant is a child under the age of 23, or a child over 23 with a mental or physical impairment who is dependent on the member or someone who is financially dependent on the member*

*(The birth certificate(s) and, where applicable, the marriage or civil partnership certificate must be submitted with this application (we cannot accept photocopies). Alternatively, these certificates may be provided to your financial adviser who can complete and submit certificate verification form(s) to us instead. Canada Life Limited will periodically issue a form for completion, requiring evidence that the annuitant is still alive.)*

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## Payment details

The annuity payments and Pension Commencement Lump Sum are to be made to:  
(Bank/Building society name and address, including postcode)


Bank Account number  (must be 8 digits, including any leading zeros)

Roll number  
(for building society accounts)

Account holder's name

Sort code  
(on your cheque book)  -  -

**Note:** Your Pension Commencement Lump Sum (if applicable) will be paid to the above account details by BACS credit unless otherwise stated.

**Payments to be made outside the UK may need a special form completed, dependent on the country of origin. Please contact Canada Life for details.**

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## Court orders – Divorce/Dissolution of a civil partnership

Are there any existing or proposed **earmarking (attachment)** orders made/to be made against the pension funds being transferred in? Yes  No

If "Yes", we cannot accept the funds subject to such an order.

Do the funds include **safeguarded rights** (contracted out benefits) arising from a pension share? Yes  No

If "Yes", we cannot accept the safeguarded rights.

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## Basis of annuity

What type of AGA is required? Member's AGA  Dependant's AGA

Source(s) of purchase monies

Scheme name

Provider

Policy/Scheme number

Provider's address (including postcode)

<input type="text"/>			
<input type="text"/>			
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>

Scheme name

Provider

Policy/Scheme number

Provider's address (including postcode)

<input type="text"/>			
<input type="text"/>			
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>

Scheme name

Provider

Policy/Scheme number

Provider's address (including postcode)

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<input type="text"/>			
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>

Scheme name

Provider

Policy/Scheme number

Provider's address (including postcode)

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<input type="text"/>			
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>

Scheme name

Provider

Policy/Scheme number

Provider's address (including postcode)

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<input type="text"/>			
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>

Scheme name

Provider

Policy/Scheme number

Provider's address (including postcode)

<input type="text"/>			
<input type="text"/>			
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>

Scheme name

Provider

Policy/Scheme number

Provider's address (including postcode)

<input type="text"/>			
<input type="text"/>			
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>

All monies must be the full fund to proceed with this application.

## Investment notification request (optional)

You may, if you wish, ask Canada Life Limited to inform you if and when the value of the Investment Element, as shown in your Personal Example, reaches or falls below a level, which you decide. The levels may be changed in future if you wish.

This information may be useful in order to decide whether you wish to review your investment choice.

If you wish to use this facility, please complete the section below:

Please tell me if and when the value of the Investment Element in my account

Reaches £  Falls below £

**Note: If the Investment Element is reduced to 50% or 66% on death for a joint-life account, we will reduce the limits specified to the same proportion.**

## Transfers

### Basic Lifetime Allowance Statement

**Please answer ALL questions below.**

**Apart from any State pension benefits due or in payment to you:**

1. Have you taken any benefits from other pension arrangements since 6th April 2006? Yes  No
2. Are you currently receiving any pension income that commenced before 6th April 2006? Yes  No
3. Will you be taking benefits from any other pension schemes at or around the same time as the benefits you are now taking with Canada Life? Yes  No
4. Are you relying on a higher lifetime allowance, Primary Protection, or Enhanced Protection?  
*Only applies if you hold a protection certificate from HM Revenue & Customs.* Yes  No

**If the answer to any of these questions is 'Yes', please complete the supplementary statement on page 13.**

### Selected benefit date

Canada Life will only pay benefits once all requirements have been satisfied, on receipt of the transfer payment, or the final such payment (if more than one), and we will assume this is the date you wish benefits to commence unless a different date is specified below.

Should you wish to select the date for taking the benefits, please insert your selected date (*must be a future date and before age 75*). (Day, month, year)

If all requirements have not been satisfied, or the transfer payment(s) is not received until after the selected date, Canada Life will pay benefits immediately requirements are satisfied and the transfer payment(s) received.

### Scheme Administrators statement

Where benefits are being transferred to the Canada Life Personal Pension Scheme, the Scheme Administrator, Canada Life Limited, agrees to administer the Scheme in accordance with its Rules.

## Declaration by first annuitant **Transfers**

I hereby apply for membership of the Canada Life Personal Pension Scheme (the Scheme) and I agree to be bound by the terms and conditions of the Scheme (as amended from time to time).

I further declare, agree and understand the following:

- i) That to the best of my knowledge and belief the statements in this application are complete and true and contain **all Material Facts (as defined on page 3)** and I have checked any answers completed on my behalf. I will inform the Company of any change to any **Material Fact** occurring before acceptance of this application and understand that failure to do so may result in the proposed contract becoming void.
- ii) That the transfer payment(s) from the sources specified in this application should be used to purchase an Immediate Vesting Personal Pension Bond (IVPPB) under the Scheme.
- iii) That the IVPPB is vested in accordance with 'selected benefit date' section (on page 8) and the proceeds used as follows:
  - Payment of the maximum Pension Commencement Lump Sum, if applicable;
  - The balance of the fund representing Non Protected Rights should be used by the Trustees to purchase an Annuity Growth Account;
  - Any funds representing Protected Rights should be used by the Trustees to purchase a separate Lifetime Annuity,in the manner and on the basis specified in this application and on the accepted Personal Example reference number(s) shown below.
- iv) Where I have indicated my intention to rely on protection from the Lifetime Allowance Charge, I confirm that the certificate(s) indicated as held by me and supplied with this form, is/are still valid and that where Enhanced Protection is being claimed, no event has occurred which would cause HM Revenue & Customs to revoke my entitlement to that protection.

I hereby indemnify Canada Life Limited and/or the scheme administrator against any liability to the lifetime allowance charge or any other tax charge to which they may become liable in respect of me, including if this arises as a result of inaccurate or fraudulent information provided by me in the Basic Lifetime Allowance Statement on page 8 and, if applicable, the Supplementary Lifetime Allowance Statement on page 13.

- v) That the contract(s) will be subject to, and governed by, the laws of England.
- vi) That this application and the policy together with the Rules of the Scheme shall constitute the entire contract or respective contracts.

- vii) That no annuity is capable of commutation or surrender.

I hereby declare that by taking the Pension Commencement Lump Sum, it is not my intention to make, either directly, indirectly or by someone making contributions on my behalf, a significant\* increase in my total expected contributions to registered pension schemes.

\*A significant increase is one where Pension Commencement Lump Sums in any 12 month period exceed 1% of the standard lifetime allowance and more than 30% of those lump sums are used to make contributions (either directly, indirectly or by someone making contributions on your behalf, such as your employer) to one or more registered pension schemes over and above the expected level of contributions.

### Open market options

Under the terms of the open market option, I request the Trustees/Scheme Administrator to purchase from Canada Life Limited an Annuity Growth Account in the manner and on the basis as specified in the Personal Example reference number shown below.

### Applicable to all applicants

#### \*Important note

The latest Personal Example Reference Number, which is in the box at the top left hand side of the Personal Example, **must** always be quoted in the following box(es):

Lifetime Annuity

Ref no:

Annuity Growth Account

Ref no:

*A specimen policy and a copy of this application are available on request.*

I hereby declare that I have read, understood and agree with the terms of the Data Protection Statement on page 14.

I authorise the Trustees or Administrators of the pension arrangement details above under section "Source of purchase money" to release any requested information which is relevant to this proposed annuity with Canada Life Limited.

**Declaration by first annuitant (continued)**

Please specify below the exact percentage for your chosen funds (subject to a maximum of 10 funds).

<b>Fund Manager</b>	<b>Fund</b>	<b>%</b>
Canlife	Balanced Managed	
Canlife	British Blue Chip	
Canlife	Cautious Managed	
Canlife	Corporate Bond	
Canlife	Defensive Managed	
Canlife	European	
Canlife	Fixed Interest	
Canlife	Income	
Canlife	Index Linked	
Canlife	International Managed	
Canlife	Japanese	
Canlife	Managed Distribution	
Canlife	Money	
Canlife	Multiple Investment	
Canlife	North American	
Canlife	Pacific Basin	
Canlife	U.K. Equity	
Canlife	U.K. Property	
Canlife	U.K. Smaller Companies	
Canlife Fidelity	American	
Canlife Fidelity	European	
Canlife Fidelity	Global Property	
Canlife Fidelity	Global Special Situations	
Canlife Fidelity	Managed International	
Canlife Fidelity	Multi Manager Growth Portfolio	
Canlife Fidelity	Multi Manager Income Portfolio	
Canlife Fidelity	Special Situations	
Canlife Fidelity	Wealthbuilder	
Canlife F&C	Lifestyle Balanced	
Canlife F&C	Lifestyle Cautious	
Canlife F&C	Lifestyle Defensive	
Canlife F&C	Lifestyle Growth	
Canlife F&C	Multi Manager Balanced	
Canlife F&C	Multi Manager Cautious	
Canlife F&C	Multi Manager Distribution	
Canlife F&C	Multi Manager Growth	
Canlife F&C	Stewardship Income	
Canlife F&C	UK Opportunities	
Canlife Framlington	Equity Income	
Canlife Framlington	Managed Income	
Canlife Framlington	U.K. Select Opportunities	
Canlife Gartmore	U.K. Index	

**Declaration by first annuitant (continued)**

Please specify below the exact percentage for your chosen funds (subject to a maximum of 10 funds).

<b>Fund Manager</b>	<b>Fund</b>	<b>%</b>
Canlife Insinger de Beaufort	Balanced Managed Portfolio	
Canlife Insinger de Beaufort	Cautious Managed Portfolio	
Canlife Insinger de Beaufort	International Managed Portfolio	
Canlife Invesco Perpetual	Corporate Bond	
Canlife Invesco Perpetual	High Income	
Canlife Invesco Perpetual	Income	
Canlife Invesco Perpetual	Monthly Income Plus	
Canlife Invesco Perpetual	U.K. Growth	
Canlife Invesco Perpetual	World Income	
Canlife Investec	Cautious Managed	
Canlife Investec	Managed Distribution	
Canlife JPMorgan	Asia	
Canlife JPMorgan	Europe	
Canlife JPMorgan	U.K. Bond	
M&G	Global Basics	
M&G	Recovery	
Canlife Merrill Lynch	American Opportunities	
Canlife Merrill Lynch	Emerging Markets	
Canlife Merrill Lynch	International Fixed Interest	
Canlife Merrill Lynch	U.K. Special Situations	
Canlife CF Midas Capital	Balanced Growth	
Canlife CF Midas Capital	Balanced Income	
Canlife New Star	Active Portfolio	
Canlife New Star	Balanced Portfolio	
Canlife New Star	Higher Income	
Canlife New Star	Managed Distribution	
Canlife New Star	Tactical Portfolio	
Canlife Snowdonia	Balanced	
Canlife Snowdonia	Growth	
Canlife Snowdonia	Income	
Canlife Snowdonia	Property	
Canlife Schroders	Gilt and Fixed Interest	
Canlife Schroders	Global Property Securities	
Canlife Schroders	U.K. Mid 250	
Canlife Schroders	U.K. Smaller Companies	
Canlife SVM Asset Management	Continental Europe	
Canlife SVM Asset Management	U.K. Opportunities	
Canlife Threadneedle	American Select	
Canlife Threadneedle	European Select	
Canlife Threadneedle	Strategic Bond	

**Total 100%**

**Declaration by first annuitant (continued)**

I understand that the actual amounts payable will be confirmed to me by Canada Life Limited on acceptance of this application.

I confirm that a notice headed 'Your right to think over your options' has been received in connection with this proposed annuity with Canada Life. The notice was received on

Date (day, month, year)

Signed

Date (day, month, year)

**Open Market Option only**

**Pension Scheme details and declaration by Trustees/Scheme Administrator**

**To be completed by the administrator of the originating pension scheme.**

I/We hereby apply to Canada Life Limited to issue an Annuity Growth Account to the annuitant(s) named in this application in the manner and on the basis specified in this application and on the Personal Example accepted above by the first annuitant.

I/We agree to accept the policy applied for subject to its terms and conditions.

I/We understand that this annuity is not capable of commutation or surrender.

I/We understand that payment of the Annuity will begin if and when Canada Life Limited accepts this application.

**Trustees' Data Protection Declaration**

I/We understand and agree the Data Protection Statement on page 14. I/We hereby undertake to ensure that, where the annuitant has not completed Annuitant details (on page 5) personally, they are provided with a copy of the Data Protection Statement and made aware of their rights thereunder.

I/We hereby declare that, to the best of my/our knowledge and belief, the statements in this application are complete and true and contain **all Material Facts (as defined on page 3)** and I/we have checked any answers completed on my/our behalf. I/We will inform the Company of any change to any **Material Fact** occurring before acceptance of this application and understand that failure to do so may result in the proposed contract becoming void.

*A specimen policy and a copy of this application are available on request.*

I/We agree that this application and the policy shall constitute the entire contract between me/us and Canada Life Limited and that the contract will be subject to, and governed by, the laws of England.

Scheme name

HMRC Scheme reference number (or earlier SF reference number if not yet available)

In whose name is the policy to be issued?

Annuitant

Scheme

*(The policy will be issued in the name of the annuitant unless otherwise stated)*

The percentage of the standard lifetime allowance used up by benefit crystallisation events in respect of this annuity and any pension commencement lump sum connected with this annuity.

 %

Trustee/Scheme Administrator's signature

Date (day, month, year)

Trustee/Scheme Administrator address (including postcode), if different to the Provider's address on page 7


## Supplementary Lifetime Allowance Statement for Transfers

If you answered 'Yes', to any of the main questions in the Basic Lifetime Allowance Statement on page 8, please provide the additional information below.

**Exclude any widow's/widower's/dependant's benefits you are receiving, and any State pension benefits due or in payment to you.**

### 1. If you ticked 'Yes', to question 1 – You have taken benefits from other pension arrangements since 6 April 2006

i) Insert the percentages of the standard lifetime allowance\* you have used since 6 April 2006 and the date(s) the benefits were taken.

Percentage of the standard lifetime allowance* used	Date of taking the benefits
%	
%	
%	

The percentages can be found on annual statements issued by each paying scheme.

Please use a separate sheet if further space is needed.

See **Note 1**

ii) Were you below Normal Minimum Pension Age (50) when you took any of the benefits in (i)

Yes  No

If 'Yes', was your personal lifetime allowance reduced?

Yes  No

See **Note 2**

### 2. If you ticked 'Yes', to question 2 – You receive pension income that commenced before 6 April 2006 ("pre 6 April 2006 pension income")

i) Please insert the total amount of pre 6 April 2006 pension income *currently* in payment to you, before tax is deducted

£  Gross per year

ii) If the amount you receive changes each year, please insert the total amount of pre 6 April 2006 pension income in payment to you before tax was deducted on *the earliest date* given in the table in 1(i) above, if applicable

£  Gross per year

**Note:** If income is from a draw-down arrangement (now unsecured pension) the amount(s) to be inserted should be the maximum income at, for (i) the last review date, for (ii) the review date immediately preceding the earliest date given in table 1(i).

### 3. If you ticked 'Yes', to question 3 – You will be taking benefits from other pension schemes at or around the same time as these Canada Life benefits

Please give the total estimated percentage of the Standard Lifetime Allowance\* that will be used up by the other benefits coming into payment (The other arrangement(s) should be able to tell you the percentage(s) being used up)

%

See **Note 1**

### 4. If you ticked 'Yes', to question 4 – You are relying on a protection certificate

i) Type of protection held

Primary Protection / higher lifetime allowance  Certificate Number  Certificate enclosed

Enhanced Protection  Certificate Number  Certificate enclosed

**If you do not enclose your protection certificate (or a copy) your application may be delayed.**

ii) If you have ticked 'Primary Protection/higher lifetime allowance', please provide details of any pension commencement lump sums (tax free cash) already received and the tax year of payment. Please use a separate sheet if further space is required

Amount of pension commencement lump sum taken	Tax year of payment
£	
£	
£	

iii) If you are relying on Primary Protection, have any pension sharing orders been made on divorce against any of your pension benefits since 6 April 2006?

Yes  No

**Note 1:** The standard lifetime allowance is £1,500,000 in tax year 2006/2007 and £1,600,000 in tax year 2007/2008.

**Note 2:** No reduction is made if benefits were paid due to ill-health, or taken under a 'prescribed scheme' (e.g. Armed Forces, Firefighters/Firemen's, British Transport Police, Gurkha's and Police).

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## Data Protection Statement

The information supplied about any individuals in connection with this application will be held by Canada Life Limited ("The Data Controller") in accordance with the Data Protection Act 1998 ("DPA").

The information supplied will be used for the purposes of purchasing the annuity, its continuing administration, and the remittance of annuity payments due to annuitants. Some or all of the information supplied may be used for research and statistical investigation and business analysis.

Data supplied may need to be transferred to the Data Controller's parent company in Canada for the purposes of the administration of the policy. This data may also be used for business reporting, statistical and underwriting research.

Where data about individuals is being transferred to any third party, that data may be transferred electronically via e-mail.

In addition the Data Controller may use some of the information to advise individuals of other products and services offered by third parties or companies within the Canada Life Marketing Group which may be of interest to them.

Individuals have the right by written notice to require the Data Controller not to use their information for the purposes of direct marketing.

Canada Life Limited may undertake further enquiries to satisfy its requirements in connection with the Money Laundering regulations.

Failure to provide your agent number could cause delays in sending commission to you.

**Intermediary details** *To be completed by the intermediary.*

Agency number (You will find this on your commission statement)

Financial adviser name

Name of person submitting the application (if different)

Address (including postcode)

Telephone number

Fax number

E-mail address

FSA number

Company stamp

For FSA reporting requirements please indicate, by ticking the box, if your client did **not** receive advice for this sale

Are you part of a network/national? If 'Yes', please provide name  
Yes  No

Please indicate how you would prefer to be contacted when we issue the final quote  
Email  Fax

Standard commission required

Nil commission required

Rebate part of commission? Yes  No  If 'Yes', please indicate the percentage you expect to be paid  %

Is this the first time you have placed business with Canada Life?  
Yes  No

Additional comments

*If you are dealing with your clients at a distance (not face to face) you will need to provide them with the terms and conditions of the contract. These can be found at [www.canadalife.co.uk/ifazone](http://www.canadalife.co.uk/ifazone)*



# Canada Life

Canada Life Limited, registered in England no. 973271. Registered office: Canada Life Place, Potters Bar, Hertfordshire EN6 5BA  
Telephone 0845 6060708 Facsimile 01707 646088 [www.canadalife.co.uk](http://www.canadalife.co.uk)

The Canada Life Marketing Group consists of Canada Life Limited, Canada Life Asset Management Limited and Canada Life International Limited. These companies are authorised and regulated by the Financial Services Authority (Canada Life International Limited for UK business only). Canada Life International Limited is an Isle of Man registered company authorised and regulated by the Isle of Man Government Insurance and Pensions Authority.