

With Profits Pension Annuity

Application Form



We are able to provide literature and communications in alternative formats: If you would like this document in Braille or large print, please contact your Financial Adviser.

IMPORTANT INFORMATION

All the information that you provide will be shared with all parties to this application.

For details about the Liverpool Victoria With Profits Pension Annuity, please see the Key Features document and Plan Guide. Please write clearly, in block capitals, using black ink. Please complete all the relevant sections ticking the appropriate boxes as applicable. Once we receive the fully completed application form, we will contact your existing Pension Scheme(s) and arrange for the funds to be sent to us, so we can set up your annuity. **Please indicate whether you are exercising an Open Market Option (OMO) under your existing pension arrangement, or are transferring benefits into the Liverpool Victoria (1996) Personal Pension Scheme.**

Open Market Option Scheme (Please ensure Section D is fully completed)

Transfer(s) into the Liverpool Victoria (1996) Personal Pension Scheme

(Please ensure Sections C and E are fully completed)

Please Note: LV= is unable to accept any payment which represents a substitution for any form of State Pension.

SECTION A – ANNUITANT’S DETAILS

Title Mr/Mrs/Miss/Ms/Dr/Other

Marital status: Single Married Divorced Civil Partnership

Note: If you use a different name to your birth name we need to see proof of your name change, as well as your birth certificate.

Forename(s) in full Surname

Address

Postcode

Telephone number (for queries) Day

Evening

Male Female Date of Birth DD/MM/YYYY

National Insurance (NI) number

Have you had advice from a Financial Adviser on this product? Yes No

SECTION B – WITH PROFITS PENSION ANNUITY DETAILS

B1 Your Personal Illustration

Please enclose a copy of the Personal Illustration you have chosen for this annuity application. If you cannot do this, please give the details below.

Illustration ref no Illustration date

B2 Your Annuity Start Date

Your Annuity will start as soon as possible.

However, if you have a preferred start date, please enter this here:

DD/MM/YYYY

Please note, your Annuity can only start after LV= have received all the money and information from your current pension provider(s).

B3 Amount of tax free cash you want to take (up to 25% of your fund):

None Maximum Other amount £

Please note, if this is an Open Market Option and you are taking tax free cash from your original pension scheme you cannot take any from this Annuity.

Please read if you are taking tax free cash after transferring your pension fund to Liverpool Victoria.

The Government currently provides generous tax relief on pension contributions. To stop you from getting even more tax relief after you have taken a tax-free cash lump sum HM Revenue and Customs have introduced a new rule which means you may be taxed if you use this lump sum to significantly increase (*) the amount you pay into your pension schemes. As a result of this we need you to sign a declaration that you won't use your tax-free cash lump sum in this way. This is included in Section F.

* A significant increase is where the amount of the additional contributions is more than 30% of the contributions that might have been expected.

B4 Anticipated bonus rate (Please tick your chosen rate)

0% 0.5% 1% 1.5% 2% 2.5%
 3% 3.5% 4% 5% Other (0.01% to 4.99%)

B5 Your Annuity Payments

Payment type Please tick (one box only)

In advance In arrears with proportion In arrears without proportion

Frequency of payment Please tick (one box only)

Monthly Quarterly Half-yearly Yearly

B6 Guaranteed period

You can choose to have a guaranteed period for your annuity. Please tick (one box only)

No guarantee 5 year guarantee 10 year guarantee Or choose your own guaranteed period (1 to 10 years)

B7 Dependant's annuity

Note: A dependant can be a spouse or civil partner, someone other than a child financially dependant on you, or someone dependant due to disability.

You can choose a dependant to receive a percentage of your income after your death. Please tick (one box only).

None 50% 2/3rds 75% 100%
 Or choose your own percentage (1% to 99%)

Please give details of the person who is to receive this income.
(If they die before you, no dependant's income will be payable on your death).
Their relationship to you

Title Mr/Mrs/Miss/Ms/Dr/Other

Forename(s) in full Surname

Address

Postcode

Male Female Date of Birth / /

National Insurance (NI) number

B8 Are you divorced or civil partnership dissolved? Yes No

If 'No' go to section B9

If 'Yes' has any of your pension and/or tax free cash been 'earmarked' for an ex-spouse/ex-civil partner? Yes No

If 'Yes' you must enclose the original order from the court (if there has been an amendment to this order you must also include this) and provide the following details in respect of your ex-spouse/ex-civil partner, where known:

Title Mr/Mrs/Miss/Ms/Dr/Other

Forename(s) in full Surname

Address

Postcode

Telephone number (for queries) Day

Evening

Male Female Date of Birth / /

National Insurance (NI) number

Percentage of total payment representing ex-spouse's/ex-civil partner's interest %

Note: You must tell your ex-spouse/ex-civil partner you have brought this Annuity within 14 days from when you receive your policy documents. It is then your ex-spouse's/ex-civil partner's responsibility to contact LV= to claim part of this benefit and tell us their current bank details.

B9 Your account details

Note: If this is an Open Market Option and the trustees of your scheme want the annuity payments paid direct to them, please contact us.

Annuity payments will be credited directly to the bank, building society or giro account chosen. Please give details below:

Name of account holder(s) _____

Name of bank/building society _____

Address _____

Postcode

Sort code Account number

SECTION C – PROTECTION (PLEASE COMPLETE IN ALL CASES)

Have you applied to HM Revenue & Customs (HMRC) to rely on Primary Protection? Yes No

If yes, please provide your enhancement factor and HMRC reference number.

Primary Protection enhancement factor % of SLA

HMRC reference number

Have you applied to HMRC to rely on Enhanced Protection? Yes No

If Yes, please provide the HMRC reference number.

SECTION D – OPEN MARKET OPTION DETAILS

Only complete this if this is an Open Market Option from a UK Registered Pension Scheme. Please note, the administrator/trustee/insurer will need to either sign the declaration at the end of this section, or send us a similar declaration directly.

Full name of scheme _____

HM Revenue & Customs Approval Ref: _____

Policy/Membership no. _____

Name of Scheme Administrator/Trustee _____

Address of Scheme Administrator/Trustee _____

_____ Postcode

Purchase Price £

Payment of tax free cash:

Have you already taken any Tax free cash? Yes No

Note: If this is a payout from an occupational pension scheme and you are entitled to more than 25% tax free cash, you will lose that if you do not take the cash lump sum from your original scheme.

Percentage of Standard Lifetime Allowance these benefits represent (including any tax free cash taken) %

a. I/We agree that Liverpool Victoria set up a With Profits Pension Annuity on the basis of the information contained in this application.

b. I/We understand that the Annuity cannot start until this application has been accepted by you and all the purchase monies have been paid in full.

Signed for and on behalf of the administrator/trustee/insurer* (* please delete as appropriate)

Signed _____ Date / /

Name and position of signatory _____

SECTION E – PENSION SCHEME TRANSFER(S) DETAILS

Only to be completed if this is a transfer into the Liverpool Victoria (1996) Personal Pension Scheme

Arranging the transfer When we receive this completed form, we will write to the trustees/administrators of your pension scheme(s) to arrange the transfer(s). By signing the Declaration on the application form you give us your authority to do so.

Number of transfers

If you are transferring money from more than 3 pension schemes, please give additional details on separate sheets of paper. Please sign, date and attach any additional sheets to this form as they will be part of your application for this Annuity.

If your Annuity is purchased using money transferred into the Liverpool Victoria (1996) Personal Pension Scheme we need to carry out a check against your personal Lifetime Allowance. Your personal Lifetime Allowance is the maximum amount payable from all UK registered pension schemes before you may have to pay a Lifetime Allowance charge.

Please complete the following to allow us to work out whether or not you need to pay a Lifetime Allowance Charge.

Percentage of the Standard Lifetime Allowance (SLA) (£1.6 million for tax year 2007/08) used up by other pension benefits

(including any other benefit you are using at the same time as this Annuity start date) None %

Scheme 1

Full name of scheme

Policy/Membership no.

Name of policy/scheme

Name of scheme insurer/scheme provider

Address of scheme insurer/scheme provider

Postcode

How much is the transfer value from this scheme (including any tax free cash)?

If you do not know the exact figure please estimate:

£

Scheme 2

Full name of scheme

Policy/Membership no.

Name of policy/scheme

Name of scheme insurer/scheme provider

Address of scheme insurer/scheme provider

Postcode

How much is the transfer value from this scheme (including any tax free cash)?

If you do not know the exact figure please estimate:

£

Scheme 3

Full name of scheme

Policy/Membership no.

Name of policy/scheme

Name of scheme insurer/scheme provider

Address of scheme insurer/scheme provider

Postcode

How much is the transfer value from this scheme (including any tax free cash)?

If you do not know the exact figure please estimate:

£

SECTION F – DECLARATION


To: Liverpool Victoria Friendly Society Limited

I apply to purchase a With Profits Pension Annuity and declare and/or agree that:

- a. I have read the Key Features document and “Your guide to how we manage our With Profits fund”.
- b. I will be bound by the With Profits Pension Annuity Policy Conditions.
- c. My Annuity cannot start until this application has been accepted by you and all the purchase monies have been paid in full.
- d. If I decide to cancel the plan, I will return the cancellation form along with any money paid to me, within the 30 day cancellation period.
- e. The annuity cannot be surrendered, altered, transferred or assigned except as allowed by statute or the Rules of the scheme shown in this application, (including the additional sheets attached).
- f. If I have chosen to take part of my pension benefits as a tax-free cash lump sum – I declare that:
If the tax-free cash lump sum, when added to any tax-free cash lump sum taken from any other pension schemes in the last 12 months, exceeds £16,000 I will not use the lump sum to significantly increase (*) pension contributions to any other pension scheme.

* A significant increase is where the amount of the additional contributions is more than 30% of the contributions that might have been expected.
- g. To the best of my knowledge and belief the information given in this application is true and complete and I will advise you promptly in writing of any change which affects this information.
- h. This application shall form the basis of the contract between us.
- i. Where this application relates to a transfer of benefits into the Liverpool Victoria (1996) Personal Pension Scheme I apply to become a member of, and agree to be bound by the Rules of, the Liverpool Victoria (1996) Personal Pension Scheme.
- j. You may contact the existing arrangement(s) detailed in this application and arrange for the fund(s) to be paid to LV= in order that the benefits may be set up.
- k. I will supply you with any additional information you may require for HM Revenue & Customs or administration purposes.
- l. You may ask other pension scheme providers for information about any pension schemes under which I have benefits, and I authorise the giving of this information.

I understand that:

- LV= may use information provided in relation to this application to make searches about me at credit reference agencies that supply you with information, including information from the Electoral Roll, for the purposes of verifying my identity. The agencies will record details of the search whether or not this application proceeds. I understand that you may use scoring methods for the sole purpose of verifying my identity and that you reserve the right to request documentary evidence if required.
 - LV= may use information provided in relation to this application to process my application and for the ongoing management of my account. Information may be held on computer, paper file or other appropriate medium for as long as the application is being considered, for as long as the policy remains in force and for an appropriate period thereafter.
-  Your information will be held by the Liverpool Victoria group of companies and added to our customer databases. It may be used to keep your records up to date, for business analysis and market research purposes. We will not include you in direct marketing campaigns in relation to LV= business conducted through a financial intermediary. We may pass your details to other carefully selected organisations but only for the purposes mentioned above.

Signed Annuitant

Date / /

If you pay a fee, you can ask for a copy of the personal information we hold about you by writing to the CCA Department, LV=, County Gates, Bournemouth, BH1 2NF. For details of the Liverpool Victoria group of companies please visit our website at www.lv.com.

Copies of your completed application and the Policy Conditions are available on request.

SECTION G – DOCUMENTS WE NEED WITH THIS APPLICATION

We cannot start your Annuity until we have received the required items from the list below. Please tick to show the items you have enclosed with this application:

Your Birth Certificate –

Please note, if your birth certificate is not available we will accept a passport. If your name now is different from your birth certificate we will need one or more of the following, depending on why your name has changed:

- Marriage Certificate/Civil Partner Registration Certificate Decree(s) absolute/Confirmation of Dissolution
 Deed Poll(s)

If you have chosen a dependant's annuity:

Your Dependant's Birth Certificate –

Please note, if your dependant's birth certificate is not available we will accept a passport. If their name now is different from their birth certificate we will need one or more of the following, depending on why their name has changed:

- Marriage Certificate/Civil Partner Registration Certificate Decree(s) absolute/Confirmation of Dissolution
 Deed Poll(s)
-

P45 for the current tax year

If you have one, please forward parts 2 and 3. This will enable us to set up your annuity and deduct the correct amount of income tax.

FOR INTERMEDIARY USE ONLY

Address for applications

LV= Intermediary Division, County Gates, Bournemouth, BH1 2NF.

Please tick the items you are enclosing with this application:

Additional pension scheme details (only needed if client is transferring from more than 3 different pension schemes).

NB: Client must sign and date each additional sheet supplied.

Original	Copy	Applicant's documents	Original	Dependant's document
<input type="checkbox"/>	<input type="checkbox"/>	Personal Illustration chosen. If missing, ensure illustration ref no. and date are shown at start of application		
<input type="checkbox"/>		Birth certificate(s)	<input type="checkbox"/>	Birth certificate(s)
<input type="checkbox"/>		Marriage/Civil Partner certificate(s)	<input type="checkbox"/>	Marriage/Civil Partner certificate(s)
<input type="checkbox"/>		Decree(s) absolute/Confirmation of Dissolution	<input type="checkbox"/>	Decree(s) absolute/Confirmation of Dissolution
<input type="checkbox"/>		Deed poll(s)	<input type="checkbox"/>	Deed poll(s)
<input type="checkbox"/>		P45		

Commission options (please tick your preferred option)

- 1 Full initial commission indemnified
- 2 Initial commission sacrifice of: % indemnified
- 3 Full initial commission sacrifice indemnified

Source code

Intermediary stamp and/or agency number